



M.S. Dahiya & Co

CHARTERED ACCOUNTANTS.

PAN AAQFM0945E

101-A "Press House", 22, Press Complex, A.B. Road
Indore- 452 008 Phone 0731-4072754 2571451

To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

We have audited the quarterly financial results of **SYLPH TECHNOLOGIES LIMITED** for the quarter ended **30/09/2014** and the results for the period 01/04/2014 to 30/09/2014 attached herewith, being submitted by the company pursuant to the requirement of Cause- 41 of the Listing Agreement. These quarterly financial results as well as the financial results have been prepared from the standalone interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

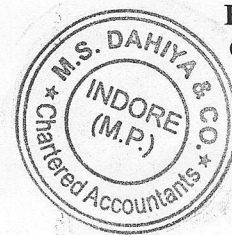
We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as standalone year to date results:

- I. have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard, and
- II. give a true and fair view of the Net Profit and other financial information for the quarter ended 30/09/2014 as well as the standalone year to date results for the period from 01/04/2014 to 30/09/2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the standalone number of shares as well as percentage of shareholdings in respect of aggregate amount of standalone non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Indore
Date: 16/10/2014



For M. S. Dahiya & Co.
Chartered Accountants

Harsh Firoda
(Partner)
(M. No. 409391)

SYLPH TECHNOLOGIES LIMITED
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 30/06/2014

PART-I

(Rs. in Lakhs)

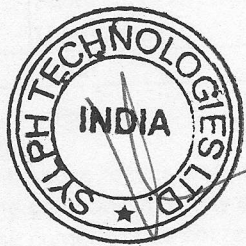
Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations-Domestic	12.95	11.98	9.80	24.93	24.80	40.25
	Export	0.00	0.00	0.00	0.00	0.00	41.00
	(b) Other Operating Income		0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	12.95	11.98	9.80	24.93	24.80	81.25
2	Expenses						
	(a) Cost of materials consumed	0.33	0.43	0.32	0.76	0.60	8.17
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.27	1.35	2.13	3.62	4.15	9.21
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.63
	(f) Power & Fuel	0.35	1.31	0.69	1.66	1.96	2.82
	(g) Other Expenditure	3.70	2.69	3.74	6.40	7.13	13.47
	Total expenses	6.66	5.78	6.87	12.44	13.84	34.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.29	6.20	2.92	12.49	10.96	46.96
4	Other Income	0.04	0.00	0.07	0.04	0.07	3.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.33	6.20	2.99	12.53	11.03	50.54
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6.33	6.20	2.99	12.53	11.03	50.54
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	50.20
9	Profit/(Loss) from ordinary activities before tax (7+8)	6.33	6.20	2.99	12.53	11.03	0.34
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	6.33	6.20	2.99	12.53	11.03	0.24
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	6.33	6.20	2.99	12.53	11.03	0.24
14	Paid-up equity share capital (Face Value of ` 10/- each)	794.58	794.58	794.58	794.58	794.58	794.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(127.89)	(134.22)	(129.63)	(127.89)	(129.63)	(140.31)
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	0.08	0.08	0.04	0.16	0.14	0.00
	(b) Diluted EPS	0.08	0.08	0.04	0.16	0.14	0.00
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	0.08	0.08	0.04	0.16	0.14	0.00
	(b) Diluted EPS	0.08	0.08	0.04	0.16	0.14	0.00



(Rs. in Lakhs)

o.	Particulars	Quarter Ended			Year To Date		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6659741	6657741	6676000	6659741	6676000	6676000
	- Percentage of shareholding	83.81%	83.79%	84.02%	83.81%	84.02%	84.02%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	1286059	1288059	1269800	1286059	1269800	1269800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.19%	16.21%	15.98%	16.19%	15.98%	15.98%
	- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

		3 months ended	
	Particulars		
B	INVESTOR COMPLAINTS		NIL
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		

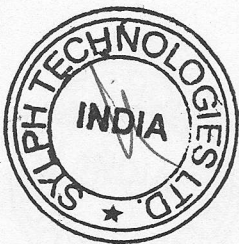


Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
Information Technology	7.00	6.00	3.80	13.00	10.30	52.30
Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
News paper & printing	5.95	5.98	6.00	11.93	6.00	28.95
Unallocated	0.04	0.00	0.07	0.04	0.07	3.58
Total						
Less: Inter Segment Revenue						
Net Sales/Income From Operation	12.99	11.98	9.87	24.96	16.37	84.83
2 Segment Results (Profit)(+) / Loss (-) before tax and interest from each segment)						
Information Technology	1.03	1.00	0.76	2.04	0.97	-24.79
Information Technology - Education	0	0.00	0.00	0.00	0.00	0.00
News paper & printing	5.26	5.20	2.16	10.46	10.00	21.54
Unallocated	0.04	0.00	0.07	0.04	0.07	3.58
Total	6.33	6.20	2.99	12.53	11.03	0.34
Less: (i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable Expendiure Net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	6.33	6.20	2.99	12.53	11.03	0.34
3 Capital Employed (Segment assets - Segment Liabilities)						
Information Technology	527.25	211.30	226.96	527.25	226.96	204.97
Information Technology - Education	134.38	134.38	134.38	134.38	100.10	134.38
News paper & printing	148.85	148.85	425.00	148.85	425.00	148.85
Unallocated	491.57	491.57	155.00	491.57	155.00	491.57
Total	1302.05	986.10	941.34	1302.05	907.06	979.77

Notes: -

1. The above results were approved and taken on record in the board meeting held on 30.10.2014
2. The company is mainly engaged in the business of Software development, Education & News Paper & Printing.
3. The company has not received any complaint from investor during the period.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. The company has received information from promoters that they have not pledged their shares in the Company.
6. Depreciation, inventories, interest receivable will be provided on the last quarter ending on 31st March 2015

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED



Place : Indore
Date : 30/10/2014

[Signature]
Dr. Rajesh jain
Director

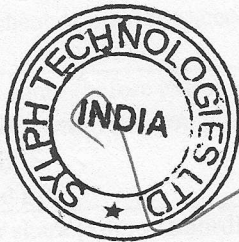
Standalone Statement of Assets and Liabilities

(in Lakhs)

S. No.	Particulars	As at 30/09/2014 (Audited)	As at 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	794.58	794.58
	(b) Reserves and surplus	(127.89)	(140.31)
	(c) Money received against share warrants	176.36	176.36
	Sub-total - Shareholders' funds	843.05	830.63
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	145.70
	(b) Deferred tax liabilities (net)	0.00	0.10
	(c) Other long-term liabilities	0.00	0.00
	Sub-total - Non-current liabilities	0.00	145.80
3	Current liabilities		
	(a) Short-term borrowings	295.20	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	23.89	3.15
	(d) Short-term provisions	1.34	0.20
	Sub-total - Current liabilities	320.44	3.35
	TOTAL - EQUITY AND LIABILITIES	1163.48	979.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39.08	39.07
	(b) Non-current investments	774.80	774.80
	(c) Long-term loans and advances	49.00	49.00
	(d) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	862.88	862.87
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Trade receivables	56.00	45.85
	(c) Cash and cash equivalents	35.08	6.00
	(d) Short-term loans and advances	208.16	63.16
	(e) Other current assets	1.36	1.89
	Sub-total - Current assets	300.60	116.90
	TOTAL - ASSETS	1163.48	979.77

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED

Place : Indore
Date : 30/10/2014



Dr. Rajesh Jain
Director